Seahawk Equity Long Short Fund
Stand: 28.11.2025

SEAHAWK
INVESTMENTS

Return / Risk Metrics (d) Period 22.5.19-28.11.25

METRICS	FUND	BROAD SECTORS				FOCUS SECTORS			
	USD-S-SHARE CLASS	MSCI WORLD	S&P 500	MSCI EUROPE	MSCI EM	DJ TRANS-PORTATION	STOXX 600 ENERGY	RUSSELL 2000 SHIPPING	US GLOBAL JETS
Annualised Return (USD)	12.81%	13.62%	15.61%	9.78%	7.55%	9.13%	7.97%	13.77%	-0.75%
Annualised Volatility (d)	17.10%	17.34%	20.39%	19.27%	17.32%	25.97%	28.35%	34.72%	38.00%
Sharpe Ratio*	0.67	0.71	0.71	0.44	0.37	0.30	0.23	0.35	-0.05
Sortino Ratio **	1.10	1.10	1.10	0.78	0.50	0.52	0.42	0.62	-0.09
Max Drawdown	-28.21%	-34.03%	-33.92%	-37.88%	-33.73%	-40.45%	-54.12%	-48.99%	-62.73%
Worst Calendar Month	-10.90%	-13.23%	-12.50%	-16.98%	-15.40%	-17.40%	-15.30%	-24.80%	-38.40%
Fund Beta vs. Indices***		0.31	0.18	0.40	0.39	0.15	0.35	0.24	0.14

Sharpe Ratio* A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of volatility over the time frame (since inception)
Sortino Ratio ** A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of downside risk (since inception)
Fund Beta vs Indices*** Beta denotes the sensitivity of the fund towards market movements. If the fund has a beta of 0,4, it denotes lower volatility. This means for every rise or fall of 1% in the market, the value of the fund may rise or fall by 0,4% on average. The fund beta may change over time.

Name	Description	% Nov 31.10.25-28.11.25	% 2025 (YTD) 31.12.24-28.11.25	% 2024 31.12.23-31.12.24	% 2023 31.12.22-31.12.23	% 2022 31.12.21-31.12.22	% 2021 31.12.20-31.12.21	% 2020 31.12.19-31.12.20	% 2019 22.05.19-31.12.19	% Since Inception 22.05.19-28.11.25
Broad Market Indices(USD)										
MSCI Daily TR Net World	MSCI World Net Total Return	0.28	20.12	18.67	23.79	-18.14	21.82	15.90	12.80	130.04
S & P 500 Net TR	S&P500 Net Total Return	0.21	17.40	24.50	25.67	-18.51	28.16	17.75	14.07	157.65
MSCI Daily Net TR Europe	MSCI Europe Net Total Return	1.60	30.37	1.57	19.65	-14.86	16.54	5.25	11.09	83.82
MSCI Daily TR Net Emergi	MSCI Emerging Markets Net TR	-2.39	29.69	7.50	9.83	-20.09	-2.54	18.31	13.96	60.77
Focus Sector Indices (USD)										
STXE 600 Oil&G (EUR) NRt	Stoxx 600 Energy index *	3.22	41.70	-8.51	10.89	21.36	13.04	-15.34	-1.22	64.93
DJ TransAvgTR	Dow Jones Transportation Aver	4.60	5.91	1.56	20.59	-17.56	33.21	16.52	6.59	76.91
R2 Marine Transportation	Russell 2000 Marine Transport **	2.39	16.65	-4.34	39.79	41.80	29.32	-34.82	24.46	132.04
US Global Jets Index	US Global Jets Index***	6.84	4.09	33.47	12.49	-18.69	-5.01	-28.11	9.74	-4.78
Seahawk Equity L/S USD S (LU1910828851)		0.91	18.73	-15.98	12.84	40.79	11.17	16.90	6.56	119.48
Seahawk Equity L/S EUR S (LU1910828935)		0.64	6.30	-10.50	8.80	48.42	18.63	7.57	6.72	109.26

STOXX 600 Energy Index * Cap Weighted Energy Index including appr. 10% Renewables
Russell 2000 Marine ** Covering 17 US listed Shipping Co.
US Global Jets Index *** Covering 49 Global Aviation Names (Including Airlines, Airports, Travel Research and Booking Platforms)