Seahawk Equity Long Short Fund
Stand: 31.12.2025

Return / Risk Metrics (d) Period 22.5.19-31.12.25

METRICS	FUND	BROAD SECTORS				FOCUS SECTORS			
	USD-S-SHARE CLASS	MSCI WORLD	S&P 500	MSCI EUROPE	MSCI EM	DJ TRANS-PORTATION	STOXX 600 ENERGY	RUSSELL 2000 SHIPPING	US GLOBAL JETS
Annualised Return (USD)	12.33%	13.56%	15.38%	10.26%	7.92%	9.79%	7.20%	13.22%	0.33%
Annualised Volatility (d)	17.05%	17.25%	20.28%	19.16%	17.25%	25.85%	28.19%	34.52%	37.80%
Sharpe Ratio*	0.65	0.71	0.70	0.47	0.39	0.33	0.24	0.34	-0.02
Sortino Ratio **	1.06	1.10	1.09	0.84	0.53	0.57	0.43	0.57	-0.04
Max Drawdown	-28.21%	-34.03%	-33.92%	-37.88%	-33.73%	-40.45%	-54.12%	-48.99%	-62.73%
Worst Calendar Month	-10.90%	-13.23%	-12.50%	-16.98%	-15.40%	-17.40%	-15.30%	-24.80%	-38.40%
Fund Beta vs. Indices***		0.31	0.18	0.40	0.39	0.15	0.35	0.24	0.14

Sharpe Ratio* A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of volatility over the time frame (since inception)
Sortino Ratio ** A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of downside risk (since inception)
Fund Beta vs Indices*** Beta denotes the sensitivity of the fund towards market movements. If the fund has a beta of 0,4, it denotes lower volatility. This means for every rise or fall of 1% in the market, the value of the fund may rise or fall by 0,4% on average. The fund beta may change over time.

Name	Description	% Dec 28.11.25-31.12.25	% 2025 (YTD) 31.12.24-31.12.25	% 2024 31.12.23-31.12.24	% 2023 31.12.22 -31.12.23	% 2022 31.12.21-31.12.22	% 2021 31.12.20 - 31.12.21	% 2020 31.12.19-31.12.20	% 2019 22.05.19-31.12.19	% Since Inception 22.05.19 - 31.12.25
Broad Market Indices(USD)										
MSCI Daily TR Net World	MSCI World Net Total Return	0,81	21,09	18,67	23,79	-18,14	21,82	15,90	12,80	131,90
S & P 500 Net TR	S&P500 Net Total Return	0,03	17,43	24,50	25,67	-18,51	28,16	17,75	14,07	157,72
MSCI Daily Net TR Europe	MSCI Europe Net Total Return	3,85	35,39	1,57	19,65	-14,86	16,54	5,25	11,09	90,89
MSCI Daily TR Net Emergi	MSCI Emerging Markets Net TR	2,99	33,57	7,50	9,83	-20,09	-2,54	18,31	13,96	65,57
Focus Sector Indices (USD)										
STXE 600 Oil&G (EUR) NRt	Stoxx 600 Energy index *	1,05	43,19	-8,51	10,89	21,36	13,04	-15,34	-1,22	66,65
DJ TransAvgTR	Dow Jones Transportation Aver	4,84	11,03	1,56	20,59	-17,56	33,21	16,52	6,59	85,46
R2 Marine Transportation	Russell 2000 Marine Transport **	-2,01	14,30	-4,34	39,79	41,80	29,32	-34,82	24,46	127,38
US Global Jets Index	US Global Jets Index***	7,76	12,17	33,47	12,49	-18,69	-5,01	-28,11	9,74	2,61
Seahawk Equity L/S USD S (LU1910828851)		-1,72	16,69	-15,98	12,84	40,79	11,17	16,90	6,56	115,71
Seahawk Equity L/S EUR S (LU1910828935)		-3,09	3,02	-10,50	8,80	48,42	18,63	7,57	6,72	102,80

STOXX 600 Energy Index * Cap Weighted Energy Index including appr. 10% Renewables
Russell 2000 Marine ** Covering 17 US listed Shipping Co.
US Global Jets Index *** Covering 49 Global Aviation Names (Including Airlines, Airports, Travel Research and Booking Platforms)