

Return / Risk Metrics (d) Period 22.5.19-30.04.26

METRICS	FUND	BROAD SECTORS				FOCUS SECTORS			
	USD-S SHARE CLASS	MSCI WORLD	S&P 500	MSCI EUROPE	MSCI EM	DJ TRANSPORTATION	STOXX 600 ENERGY	RUSSELL 2000 SHIPPING	US GLOBAL JETS
Annualised Return (USD)	13.49%	13.78%	15.50%	10.39%	9.65%	12.24%	12.76%	19.29%	-1.03%
Annualised Volatility (d)	16.81%	17.09%	20.03%	19.17%	17.69%	26.14%	27.93%	34.34%	37.68%
Sharpe Ratio*	0.72	0.73	0.72	0.48	0.47	0.42	0.41	0.52	-0.06
Sortino Ratio **	1.18	1.13	1.11	0.84	0.65	0.73	0.74	0.86	-0.10

Max Drawdown	-28.21%	-34.03%	-33.92%	-37.88%	-33.73%	-40.45%	-54.12%	-48.99%	-62.73%
Worst Calendar Month	-10.90%	-13.23%	-12.50%	-16.98%	-15.40%	-17.40%	-15.30%	-24.80%	-38.40%
Fund Beta vs. Indices***		0.31	0.18	0.40	0.39	0.15	0.35	0.24	0.14

Sharpe Ratio\* A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of volatility over the time frame (since inception)

Sortino Ratio \*\* A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of downside risk (since inception)

Fund Beta vs. Indices\*\*\* Beta denotes the sensitivity of the fund towards market movements. If the fund has a beta of 0.4, it denotes lower volatility. This means for every rise or fall of 1% in the market, the value of the fund may rise or fall by 0.4% on average. The fund beta may change over time.

Name	Description	% Apr 2026	% 2026 (YTD)	% 2025	% 2024	% 2023	% 2022	% 2021	% 2020	% 2019	% Since Inception 22.05.19-30.04.26
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Broad Market Indices(USD)

MSCI Daily TR Net World	MSCI World Net Total Return	9.59	5.68	21.09	18.67	23.79	-18.14	21.82	15.90	12.80	145.06
S & P 500 Net TR	S&P500 Net Total Return	10.47	5.59	17.43	24.50	25.67	-18.51	28.16	17.75	14.07	172.12
MSCI Daily Net TR Europe	MSCI Europe Net Total Return	6.88	4.11	35.39	1.57	19.65	-14.86	16.54	5.25	11.09	98.74
MSCI Daily TR Net Emergi	MSCI Emerging Markets Net TR	14.71	14.52	33.57	7.50	9.83	-20.09	-2.54	18.31	13.96	89.62

Focus Sector Indices (USD)

STXE 600 Oil&G (EUR) NRT	Stoxx 600 Energy index *	2.55	38.16	43.19	-8.51	10.89	21.36	13.04	-15.34	-1.22	130.25
DJ TransAvgTR	Dow Jones Transportation Aver	11.74	20.26	11.03	1.56	20.59	-17.56	33.21	16.52	6.59	123.04
R2 Marine Transportation	Russell 2000 Marine Transport **	7.30	49.72	14.30	-4.34	39.79	41.80	29.32	-34.82	24.46	240.43
US Global Jets Index	US Global Jets Index***	3.33	-9.28	12.17	33.47	12.49	-18.69	-5.01	-28.11	9.74	-6.91
Seahawk Equity L/S USD S (LU1910828851)		1.76	11.58	16.69	-15.98	12.84	40.79	11.17	16.90	6.56	140.70
Seahawk Equity L/S EUR S (LU1910828935)		-0.02	12.73	3.02	-10.50	8.80	48.42	18.63	7.57	6.72	128.61

STOXX 600 Energy Index \* Cap Weighted Energy Index including appr. 10% Renewables

Russell 2000 Marine \*\* Covering 17 US listed Shipping Co.

US Global Jets Index \*\*\* Covering 49 Global Aviation Names (Including Airlines, Airports, Travel Research and Booking Platforms)