

Return / Risk Metrics (d) Period 22.5.19–30.09.26

METRICS	FUND	BROAD SECTORS				FOCUS SECTORS			
	USD-S SHARE CLASS	MSCI WORLD	S&P 500	MSCI EUROPE	MSCI EM	DJ TRANS-PORTATION	STOXX 600 ENERGY	RUSSELL 2000 SHIPPING	US GLOBAL JETS
Annualised Return (USD)	12.20%	13.80%	15.55%	10.03%	10.19%	10.54%	11.46%	21.66%	0.47%
Annualised Volatility (d)	16.55%	16.81%	19.67%	18.87%	18.27%	25.82%	27.54%	34.00%	37.39%
Sharpe Ratio*	0.65	0.74	0.72	0.46	0.48	0.36	0.37	0.59	-0.02
Sortino Ratio **	1.07	1.14	1.13	0.80	0.84	0.61	0.66	1.04	-0.04

Max Drawdown	-28.21%	-34.03%	-33.92%	-37.88%	-33.73%	-40.45%	-54.12%	-48.99%	-62.73%
Worst Calendar Month	-10.90%	-13.23%	-12.50%	-16.98%	-15.40%	-17.40%	-15.30%	-24.80%	-38.40%
Fund Beta vs. Indices***		0.28	0.18	0.38	0.03	0.16	0.31	0.24	0.17

Sharpe Ratio* A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of volatility over the time frame (since inception)
Sortino Ratio ** A risk-adjusted measure that calculates the excess performance with respect to the risk-free rate per unit of downside risk (since inception)
Fund Beta vs. Indices*** Beta denotes the sensitivity of the fund towards market movements. If the fund has a beta of 0.4, it denotes lower volatility. This means that for every rise or fall of 1% in the market, the value of the fund may rise or fall by 0.4% on average. The fund beta may change over time.

Name	Description	% Sep 2026	% 2026 (YTD)	% 2025	% 2024	% 2023	% 2022	% 2021	% 2020	% 2019	% Since Inception 22.05.19–30.09.26
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Broad Market Indices(USD)

MSCI Daily TR Net World	MSCI World Net Total Return	-1.19	11.75	21.09	18.67	23.79	-18.14	21.82	15.90	12.80	159.16
S & P 500 Net TR	S&P500 Net Total Return	-0.38	12.45	17.43	24.50	25.67	-18.51	28.16	17.75	14.07	189.82
MSCI Daily Net TR Europe	MSCI Europe Net Total Return	-4.74	5.93	35.39	1.57	19.65	-14.86	16.54	5.25	11.09	102.21
MSCI Daily TR Net Emengi	MSCI Emerging Markets Net TR	-0.56	23.38	33.57	7.50	9.83	-20.09	-2.54	18.31	13.96	104.29

Focus Sector Indices (USD)

STXE 600 Oil&G (EUR) NRT	Stoxx 600 Energy index *	0.47	33.39	43.19	-8.51	10.89	21.36	13.04	-15.34	-1.22	122.30
DJ TransAvgTR	Dow Jones Transportation Aver	-8.95	12.76	11.03	1.56	20.59	-17.56	33.21	16.52	6.59	109.13
R2 Marine Transportation	Russell 2000 Marine Transport **	6.87	86.30	14.30	-4.34	39.79	41.80	29.32	-34.82	24.46	323.61
US Global Jets Index	US Global Jets Index***	-0.95	0.85	12.17	33.47	12.49	-18.69	-5.01	-28.11	9.74	3.48
Seahawk Equity L/S USD S (LU1910828851)		-2.74	8.20	16.69	-15.98	12.84	40.79	11.17	16.90	6.56	133.40
Seahawk Equity L/S EUR S (LU1910828935)		-0.34	12.78	3.02	-10.50	8.80	48.42	18.63	7.57	6.72	128.71

STOXX 600 Energy Index * Cap Weighted Energy Index including appr. 10% Renewables
Russell 2000 Marine ** Covering 17 US listed Shipping Co.
US Global Jets Index *** Covering 49 Global Aviation Names (Including Airlines, Airports, Travel Research and Booking Platforms)